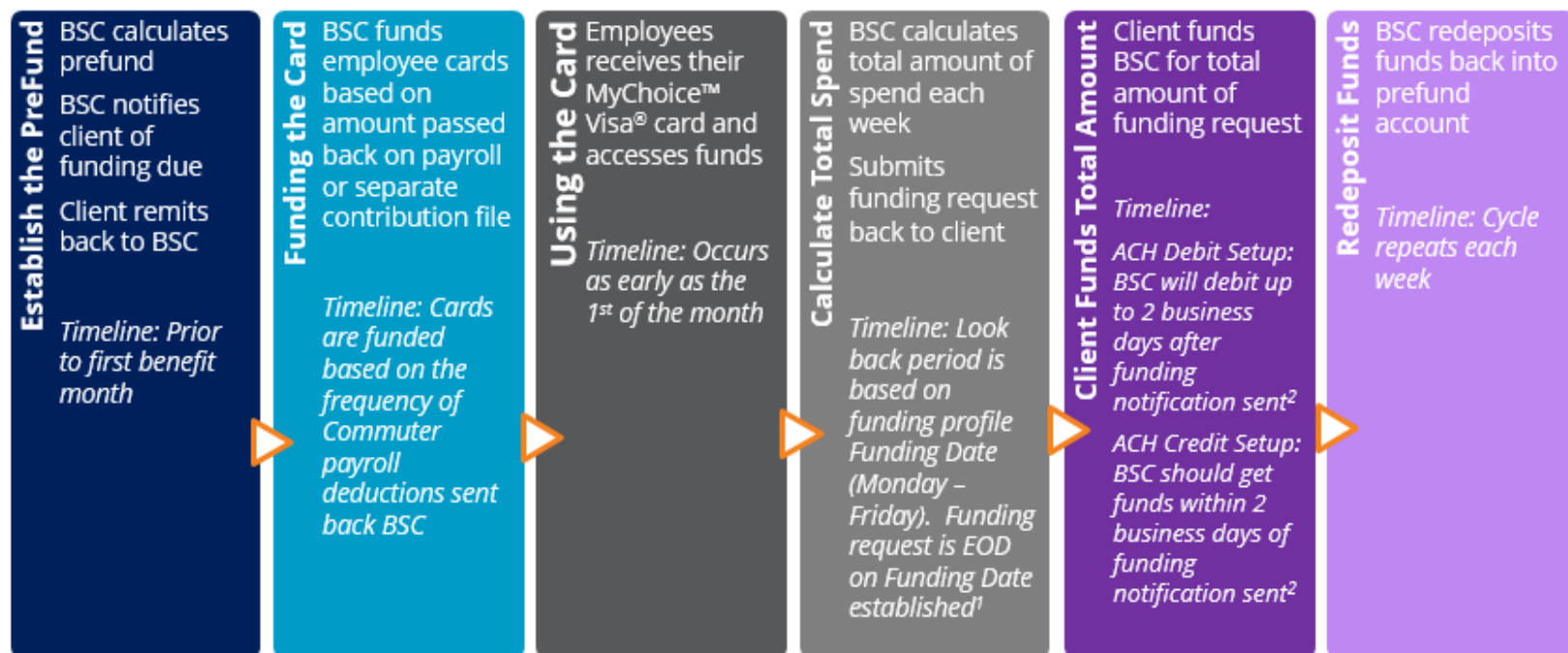


# MyChoice Accounts Commuter Funding Overview

## MyChoice Accounts Carded Solution

### Prefund Calculation

- Annualized (Best Practice) - Calculated based on a percentage of annualized total monthly elections employees made through Commuter enrollment window
  - Combined with FSA (if applicable) total % of annual elections, based on remit frequency (3% daily, 5% weekly, 10% monthly; with additional 1% for each additional day to remit if required)
- Alternate (Not Recommended) – Calculated based on a quarters' worth of commuter reports/invoices to determine a specific amount which to prefund the program



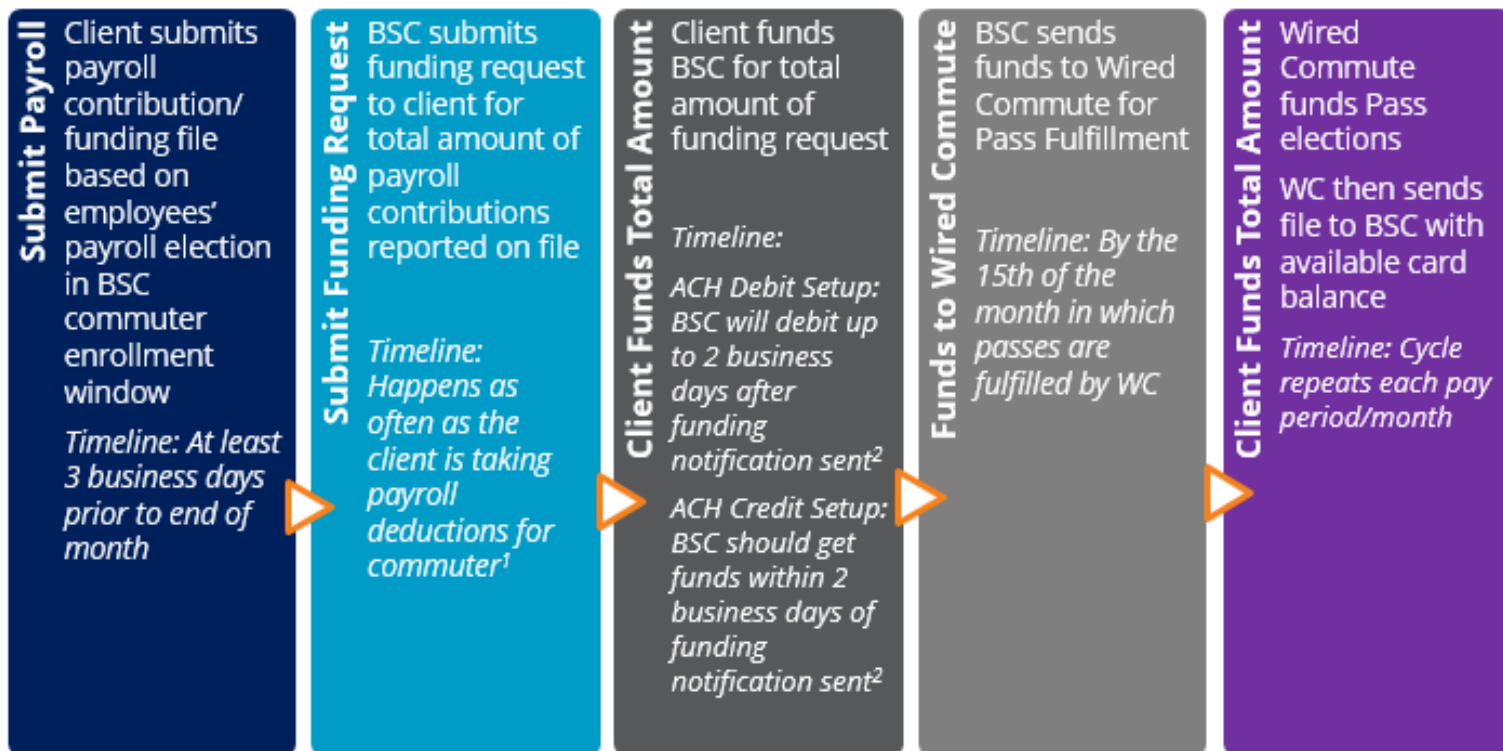
<sup>1</sup> If clients Funding Date is Friday, then look back period is prior Friday to current Friday for funds requested

<sup>2</sup> If client has asked for additional business day to fund program, then the additional day would be added to the timeline

## MyChoice Accounts Commuter Order Solution

### Funding Process:

- No Prefund: This program is not prefunded
- If client offers both the MyChoice Accounts Commuter order and carded solutions, only those elections made through the Commuter enrollment window for the carded option would be captured in the prefund calculation
  - The elections made for the order solution are not required in the prefund, as it is based on actual payroll deductions taken and remitted back to MyChoice Accounts for funding.



<sup>1</sup> It could be per pay or monthly depending on how client remits commuter payroll deductions

<sup>2</sup> If client has asked for additional business day to fund program, then the additional day would be added to the timeline