

Fund	Ticker	Average Annual Total Returns								Expenses	
		YTD	3 Month	1 Year	3 Year	5 Year	10 Year	Since Incept	Incept Date	Net Exp.	Net Exp. per \$1,000
Short Government: (102 Funds)											
Vanguard Short-Term Treasury ETF	VGSH	2.35	2.45	5.33	0.63	1.24	1.19	1.09	11/19/09	0.04	\$0.40
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=92206C102											
Index: Bloomberg Government 1-5 Yr TR USD		2.24	3.14	5.40	-0.07	1.05	1.29				
Morningstar Category Average		2.59	2.57	5.33	0.19	0.93	1.06			0.61	
Short-Term Bond: (569 Funds)											
Vanguard Short-Term Bond ETF	BSV	2.49	3.15	5.79	0.15	1.31	1.54	2.35	4/3/07	0.04	\$0.40
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=921937827											
Index: Bloomberg US Govt/Credit 1-5 Yr TR USD		2.50	3.16	5.83	0.18	1.35	1.59				
Morningstar Category Average		3.26	2.85	6.72	1.02	1.84	1.80			0.64	
Intermediate Core Bond: (471 Funds)											
iShares Core US Aggregate Bond ETF	AGG	1.71	5.04	5.10	-2.63	0.16	1.57	3.08	9/22/03	0.03	\$0.30
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464287226											
Index: Bloomberg US Agg Bond TR USD		1.61	5.06	5.10	-2.63	0.19	1.61				
Morningstar Category Average		1.95	4.96	5.34	-2.59	0.24	1.51			0.56	
Global Bond-USD Hedged: (110 Funds)											
Vanguard Total International Bond ETF	BNDX	1.65	2.99	6.66	-1.75	-0.22	2.10	2.31	5/31/13	0.07	\$0.70
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=92203J407											
Vanguard Total World Bond ETF	BNDW	1.69	4.05	5.86	-2.20	0.02		1.38	9/4/18	0.05	\$0.50
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=92206C565											
Index: Bloomberg Global Aggregate TR Hdg USD		2.07	3.73	6.18	-1.34	0.47	2.19				
Morningstar Category Average		2.32	3.43	6.98	-1.66	0.28	1.74			0.69	
Large Value: (1,208 Funds)											
Vanguard Value ETF	VTV	13.88	8.04	17.30	9.32	11.35	10.53	8.89	1/26/04	0.04	\$0.40
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=922908744											
Index: Russell 1000 Value TR USD		12.08	7.42	14.80	7.01	9.92	8.96				
Morningstar Category Average		11.98	7.23	15.47	7.73	10.56	9.12			0.90	
Large Blend: (1,482 Funds)											
iShares Core S&P 500 ETF	IVV	16.67	10.04	22.12	9.57	14.96	13.11	7.63	5/15/00	0.03	\$0.30
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464287200											
Vanguard Total Stock Market ETF	VTI	15.66	10.00	21.13	7.96	14.15	12.53	8.74	5/24/01	0.03	\$0.30
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=922908769											
Index: S&P 500 TR USD		16.70	10.05	22.15	9.60	15.00	13.15				
Morningstar Category Average		14.64	8.76	19.74	7.87	13.37	11.60			0.78	
Large Growth: (1,185 Funds)											
Vanguard Growth ETF	VUG	18.45	11.49	26.31	8.11	17.85	15.33	11.34	1/26/04	0.04	\$0.40
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=922908736											
Index: Russell 1000 Growth TR USD		18.65	11.21	26.94	9.46	18.41	16.31				
Morningstar Category Average		16.36	9.15	23.54	4.93	14.49	13.46			0.94	

Fund	Ticker	Average Annual Total Returns								Expenses	
		YTD	3 Month	1 Year	3 Year	5 Year	10 Year	Since Incept	Incept Date	Net Exp.	Net Exp. per \$1,000
Mid-Cap Blend: (442 Funds)											
iShares Core S&P Mid-Cap ETF	IJH	12.30	8.68	15.36	6.29	11.22	10.18	9.62	5/22/00	0.05	\$0.50
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464287507											
Index: S&P Midcap 400 TR		12.33	8.70	15.41	6.33	11.26	10.24				
Morningstar Category Average		11.28	8.00	15.08	5.04	10.37	9.18			0.90	
Small Blend: (609 Funds)											
iShares Core S&P Small-Cap ETF	IJR	9.96	13.71	14.04	3.96	9.98	9.93	9.84	5/22/00	0.06	\$0.60
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464287804											
Index: Russell 2000 TR USD		12.07	14.62	14.25	1.85	8.91	8.72				
Morningstar Category Average		11.24	12.11	14.45	4.29	9.82	8.57			0.98	
Global Allocation: (361 Funds)											
iShares Core Aggressive Allocation ETF	AOA	10.72	7.68	14.43	4.40	9.01	7.74	9.56	11/4/08	0.15	\$1.50
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464289859											
Index: MSCI World NR USD		13.72	8.47	18.34	6.85	12.06	9.53				
Morningstar Category Average		7.39	5.68	10.12	2.10	5.55	4.35			1.15	
Global Large-Stock Blend: (368 Funds)											
Vanguard Total World Stock ETF	VT	12.72	8.41	16.73	5.58	11.15	8.90	7.62	6/24/08	0.07	\$0.70
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=922042742											
Index: MSCI ACWI NR USD		13.10	8.09	17.02	5.75	11.05	8.74				
Morningstar Category Average		10.88	7.31	14.05	4.65	9.75	8.09			0.98	
Foreign Large Blend: (742 Funds)											
Vanguard FTSE Developed Markets ETF	VEA	7.97	6.24	10.89	2.78	7.72	5.12	3.20	7/20/07	0.06	\$0.60
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=921943858											
iShares Core MSCI Total Intl Stk ETF	IXUS	8.17	6.09	9.84	1.57	6.49	4.43	5.72	10/18/12	0.07	\$0.70
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=46432F834											
Index: MSCI ACWI Ex USA NR USD		8.14	5.19	9.75	1.79	6.29	4.18				
Morningstar Category Average		8.43	5.77	10.53	2.23	6.91	4.70			0.90	
Diversified Emerging Mkts: (812 Funds)											
Vanguard FTSE Emerging Markets ETF	VWO	8.40	5.23	6.75	-1.22	4.26	2.99	5.65	3/4/05	0.08	\$0.80
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=922042858											
Index: MSCI EM NR USD		7.81	4.84	6.27	-2.74	3.41	2.63				
Morningstar Category Average		6.87	4.27	6.70	-2.69	4.02	2.67			1.13	
Moderately Conservative Allocation: (461 Funds)											
iShares Core Moderate Allocation ETF	AOM	6.39	6.16	10.10	1.15	4.74	4.67	5.81	11/4/08	0.15	\$1.50
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464289875											
Index: Morningstar Mod Con Tgt Risk TR USD		5.44	5.88	9.05	0.58	4.62	4.66				
Morningstar Category Average		6.33	5.83	9.80	1.19	4.62	4.40			0.95	
Moderate Allocation: (746 Funds)											
iShares Core Growth Allocation ETF	AOR	8.55	6.91	12.24	2.78	6.90	6.30	7.67	11/4/08	0.15	\$1.50
https://documents.securewebdelivery.com/Fundsolutions/LandingPage.aspx?token=57D1E5A3-3E3C-4105-9D85-304D6FB4703E&cusip=464289867											
Index: Morningstar Mod Tgt Risk TR USD		6.84	6.15	10.51	1.69	6.29	5.97				
Morningstar Category Average		8.67	6.57	12.39	3.17	7.36	6.56			1.03	

Disclaimer:

** The redemption fee is an amount charged when money is withdrawn from certain mutual funds. This fee does not go back to the fund company, but rather into the fund itself and thus does not represent a net cost to shareholders. Redemption fees typically operate in short, specific time clauses, commonly up to 365 days. However, some redemption fees exist for up to five years.

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate and an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month end is available by calling 1-888-880-1330 or by visiting www.sentinelgroup.com and logging into your account.

Performance data is supplied by Morningstar, but in certain instances where Morningstar was unable to provide the data, Sentinel gathered information directly from the investment manager.

Investment in a money market fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the money market fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the fund.

Consider the investment objectives, risks, and charges and expenses of the investment company carefully before investing. The prospectus and, if available, the summary prospectus contain this and other information about the investment company. A prospectus can be obtained by contacting your investment professional. The prospectus should be read carefully before investing.

Index returns are unmanaged, do not reflect the deduction of any fees or expenses, and reflect all items of income, gain and loss, and the reinvestment of dividends and other income. Investors cannot invest directly in an index.

For clients with Lifestyle Models managed by Sentinel Pension Advisors, returns and respective blended benchmarks are displayed. Model returns are calculated by Sentinel Pension Advisors based on monthly cash flows, fund performance and the linking of monthly return data. The Blended Benchmark represents a custom index comprised of six broad-based indexes: Barclay's 1-3 Yr Govt / Credit (Short-Term Fixed Income), Barclay's Aggregate Bond (Intermediate-Term Fixed Income), Russell 1000 (U.S. Large Cap Equity), Russell 2500 (U.S. Mid / Small Cap Equity), MSCI ACWI ex USA (Foreign Large Cap Equity) and Morningstar Multialternative (Alternative Investments). Each model is assigned into a category corresponding to the actual asset mix of the individual Lifestyle allocation.

Category average represents the average return and expense ratio for all funds within a specific category.

Sentinel Pension Advisors, Inc. (SPA), a SEC-registered Investment Advisor, may act as the Investment Manager, Adviser or Investment Consultant to a Plan (Client). As the Investment Adviser, SPA will provide investment advisory services to the Client. As the Investment Consultant, SPA does not provide investment advice to the Client but does provide consulting services in accordance with the Investment Consulting Services Agreement entered into by the Client and SPA. Please note that SPA is not affiliated with the investment adviser providing investment advice to the Client.

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Style Analysis

Prepared for HSA RIA Businessolver

As of 7/31/2024



Portfolios

Risk Based/Allocation

iShares Core Moderate Allocation ETF(AOM)

iShares Core Growth Allocation ETF(AOR)

Fixed Income

Global Bond-USD Hedged

Vanguard Total International Bond ETF(BNDX)

Vanguard Total World Bond ETF(BNDW)

Intermediate Core Bond

iShares Core US Aggregate Bond ETF(AGG)

Short Government

Vanguard Short-Term Treasury ETF(VGSH)

Short-Term Bond

Vanguard Short-Term Bond ETF(BSV)

Domestic Equity

Large Blend

iShares Core S&P 500 ETF(IVV)

Vanguard Total Stock Market ETF(VTI)

Large Growth

Vanguard Growth ETF(VUG)

Large Value

Vanguard Value ETF(VTV)

Mid-Cap Blend

iShares Core S&P Mid-Cap ETF(IJH)

Small Blend

iShares Core S&P Small-Cap ETF(IJR)

Foreign Equity

Diversified Emerging Mkts

Vanguard FTSE Emerging Markets ETF(VWO)

Foreign Large Blend

iShares Core MSCI Total Intl Stk ETF(IXUS)

Vanguard FTSE Developed Markets ETF(VEA)

Other Asset Classes

Global Allocation

iShares Core Aggressive Allocation ETF(AOA)

Global Large-Stock Blend

Vanguard Total World Stock ETF(VT)

Legend:
▶ Recommended Addition
▶ See Notes for Change Detail
◻ Recommended Removal

* Default Investment Option
** Fund only available in lifestyle portfolio

Disclosures

All of the SPA CIT Portfolios have an inception date of 1/3/17 and were invested at the close of market hours. Therefore, the year to date performance does not include the impact of the first trading day of 2017. In contrast, the Morningstar Target Risk Indices and Category Averages include the impact of the first trading day of 2017.

Consider carefully the fund's investment objectives, risks, charges and expenses before investing. Contact your investment professional for a prospectus containing more complete information. Read it carefully before investing.

Performance data is supplied by Morningstar, but in certain instances where Morningstar was unable to provide the data, Sentinel gathered information directly from the investment manager.

Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss, and the reinvestment of dividends and other income. Investors cannot invest directly in an index.

For clients with Collective Investment Trust funds (CITs), the Fund is not registered as an investment company under the Investment Company Act of 1940. The Fund is not FDIC-insured, may lose value, and is not guaranteed by a bank or other financial institution. Participation in CITs is limited primarily to qualified defined contribution plans and certain state or local government plans. CITs may also be suitable investment for participants seeking a diversified retirement savings program. Investors should consider the investment objectives, risks, charges, and expenses of any pooled investment company carefully before investing. The Portfolio Disclosure Document (PDD) contains this and other information about a CIT and is available from your financial advisor. The PDD should be read carefully before investing.

Diversification neither assures a profit nor guarantees against a loss in a declining market.

For clients with Lifestyle Portfolios managed by Sentinel Pension Advisors, returns and respective blended benchmarks are displayed. Portfolio returns are calculated by Sentinel Pension Advisors based on the monthly cash flows, fund investment performance and the linking of monthly return data to generate a performance record. The Blended Benchmark represents a custom index comprised of six broad-based indexes: Barclay's 1-3 Yr Govt / Credit (Short-Term Fixed Income), Barclay's Aggregate Bond (Intermediate-Term Fixed Income), Russell 1000 (U.S. Large Cap Equity), Russell 2500 (U.S. Mid / Small Cap Equity), MSCI ACWI ex USA (Foreign Large Cap Equity) and Morningstar Multialternative (Alternative Investments). Each model is assigned into a category corresponding to the actual asset mix of the individual Lifestyle allocation.

The Morningstar "star" mutual fund rating combines return and risk measures to form a comprehensive evaluation, shown for three-, five-, and 10-year time periods, when available. The overall star rating is a weighted average of these three time periods. Morningstar's star rating is designed to express the relative attractiveness of a fund's risk/reward profile. To determine a fund's star rating for a given time period, the top 10% of its asset class (international equity, domestic equity, taxable bond, or municipal bond) receive 5 stars (highest); those falling in the next 22.5% receive 4 stars (above average); a place in the middle 35% earns 3 stars (neutral); those in the next 22.5%, receive 2 stars (below average); and the bottom 10% get 1 star (lowest).

Securities offered through Sentinel Securities, Inc. Member FINRA & SIPC. Sentinel Pension Advisors, Inc. (SPA), a SEC-registered Investment Advisor, may act as the Investment Manager, Adviser or Investment Consultant to a Plan (Client). As the Investment Adviser, SPA will provide investment advisory services to the Client. As the Investment Consultant, SPA does not provide investment advice to the Client but does provide consulting services in accordance with the Investment Consulting Services Agreement entered into by the Client and SPA. Please note that SPA is not affiliated with the investment adviser providing investment advice to the Client.

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Investment Management Report



Prepared for HSA RIA Businessolver

As of 7/31/2024

Fund (Ticker)	Added To Plan	Fund Score	Avg Annual Total Returns (%Rank)					Inception (Date)	Std. Dev.		Sharpe		Exp%
			YTD	1 Year	3 Year	5 Year	10 Year		3 Yr	5 Yr	3 Yr	5 Yr	Net/Gross
Short Government (102 Funds)													
Vanguard Short-Term Treasury ETF(VGSH)		N/A	2.35	5.33	0.63	1.24	1.19	1.09 (11/19/09)	2.36		-1.34		0.04
Bloomberg Government 1-5 Yr TR USD			2.24	5.40	-0.07	1.05	1.29		3.29	2.78	-1.15	-0.46	
Category Average			2.59	5.33	0.19	0.93	1.06		2.86	2.42	-1.30	-0.61	0.61/0.76
Short-Term Bond (569 Funds)													
Vanguard Short-Term Bond ETF(BSV)		N/A	2.49	5.79	0.15	1.31	1.54	2.35 (4/3/07)	3.40		-1.04		0.04
Bloomberg US Govt/Credit 1-5 Yr TR USD			2.50	5.83	0.18	1.35	1.59		3.40	2.79	-1.03	-0.36	
Category Average			3.26	6.72	1.02	1.84	1.80		3.17	3.33	-0.88	-0.18	0.64/0.88
Intermediate Core Bond (471 Funds)													
iShares Core US Aggregate Bond ETF(AGG)		N/A	1.71	5.10	-2.63	0.16	1.57	3.08 (9/22/03)	7.51		-0.81		0.03
Bloomberg US Agg Bond TR USD			1.61	5.10	-2.63	0.19	1.61		7.54	6.31	-0.80	-0.31	
Category Average			1.95	5.34	-2.59	0.24	1.51		7.43	6.36	-0.81	-0.31	0.56/0.81
Global Bond-USD Hedged (110 Funds)													
Vanguard Total International Bond ETF(BNDX)		N/A	1.65	6.66	-1.75	-0.22	2.10	2.31 (5/31/13)	6.29		-0.84		0.07
Vanguard Total World Bond ETF(BNDW)		N/A	1.69	5.86	-2.20	0.02		1.38 (9/4/18)	6.80		-0.84		0.05
Bloomberg Global Aggregate TR Hdg USD			2.07	6.18	-1.34	0.47	2.19		5.83	4.98	-0.84	-0.36	
Category Average			2.32	6.98	-1.66	0.28	1.74		6.25	5.77	-0.88	-0.39	0.69/0.89
Large Value (1,208 Funds)													
Vanguard Value ETF(VTV)		N/A	13.88	17.30	9.32	11.35	10.53	8.89 (1/26/04)	15.91		0.42		0.04
Russell 1000 Value TR USD			12.08	14.80	7.01	9.92	8.96		16.80	18.53	0.28	0.48	
Category Average			11.98	15.47	7.73	10.56	9.12		16.78	18.74	0.32	0.51	0.90/1.14
Large Blend (1,482 Funds)													
iShares Core S&P 500 ETF(IVV)		N/A	16.67	22.12	9.57	14.96	13.11	7.63 (5/15/00)	17.84		0.41		0.03
Vanguard Total Stock Market ETF(VTI)		N/A	15.66	21.13	7.96	14.15	12.53	8.74 (5/24/01)	18.11		0.32		0.03
S&P 500 TR USD			16.70	22.15	9.60	15.00	13.15		17.84	18.08	0.41	0.74	
Category Average			14.64	19.74	7.87	13.37	11.60		17.57	18.17	0.32	0.66	0.78/1.02

Legend: ▶ Recommended Addition
▶ See Notes for Change Detail
▶ Recommended Removal

FundScore: Superior (9-10) Acceptable (5-8.75) Watch (<5) N/A: No FundScore

Performance data provided represents past performance and is not indicative of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance returns for periods of less than one year are not annualized. Current performance may be lower or higher than the performance data shown. PLEASE REFER TO THE DISCLOSURE PAGE ATTACHED AT THE END OF THIS REPORT FOR ADDITIONAL IMPORTANT DISCLOSURE. THIS REPORT CANNOT BE SHOWN OR PROVIDED WITHOUT THE ATTACHED DISCLOSURE PAGE.

Investment Management Report



Prepared for HSA RIA Businessolver

As of 7/31/2024

Fund (Ticker)	Added To Plan	Fund Score	Avg Annual Total Returns (%Rank)					Inception (Date)	Std. Dev.		Sharpe		Exp%
			YTD	1 Year	3 Year	5 Year	10 Year		3 Yr	5 Yr	3 Yr	5 Yr	Net/Gross
Large Growth (1,185 Funds)													
Vanguard Growth ETF(VUG)		N/A	18.45	26.31	8.11	17.85	15.33	11.34 (1/26/04)	22.55		0.30		0.04
Russell 1000 Growth TR USD			18.65	26.94	9.46	18.41	16.31		21.23	20.62	0.37	0.81	
Category Average			16.36	23.54	4.93	14.49	13.46		21.57	20.94	0.18	0.65	0.94/1.23
Mid-Cap Blend (442 Funds)													
iShares Core S&P Mid-Cap ETF(IJH)		N/A	12.30	15.36	6.29	11.22	10.18	9.62 (5/22/00)	20.66		0.23		0.05
S&P Midcap 400 TR			12.33	15.41	6.33	11.26	10.24		20.67	22.03	0.23	0.49	
Category Average			11.28	15.08	5.04	10.37	9.18		19.53	21.17	0.17	0.46	0.90/1.31
Small Blend (609 Funds)													
iShares Core S&P Small-Cap ETF(IJR)		N/A	9.96	14.04	3.96	9.98	9.93	9.84 (5/22/00)	22.08		0.12		0.06
Russell 2000 TR USD			12.07	14.25	1.85	8.91	8.72		22.59	24.09	0.03	0.38	
Category Average			11.24	14.45	4.29	9.82	8.57		21.19	23.35	0.13	0.42	0.98/1.23
Global Allocation (361 Funds)													
iShares Core Aggressive Allocation ETF(AOA)		N/A	10.72	14.43	4.40	9.01	7.74	9.56 (11/4/08)	14.84		0.13		0.15
MSCI World NR USD			13.72	18.34	6.85	12.06	9.53		17.23	17.80	0.27	0.60	
Category Average			7.39	10.12	2.10	5.55	4.35		12.62	13.33	-0.06	0.29	1.15/1.44
Global Large-Stock Blend (368 Funds)													
Vanguard Total World Stock ETF(VT)		N/A	12.72	16.73	5.58	11.15	8.90	7.62 (6/24/08)	17.06		0.20		0.07
MSCI ACWI NR USD			13.10	17.02	5.75	11.05	8.74		16.78	17.43	0.21	0.56	
Category Average			10.88	14.05	4.65	9.75	8.09		16.96	17.43	0.15	0.49	0.98/1.37
Foreign Large Blend (742 Funds)													
iShares Core MSCI Total Intl Stk ETF(IXUS)		N/A	8.17	9.84	1.57	6.49	4.43	5.72 (10/18/12)	17.23		-0.03		0.07
Vanguard FTSE Developed Markets ETF(VEA)		N/A	7.97	10.89	2.78	7.72	5.12	3.20 (7/20/07)	18.19		0.05		0.06
MSCI ACWI Ex USA NR USD			8.14	9.75	1.79	6.29	4.18		16.37	17.24	-0.03	0.30	
Category Average			8.43	10.53	2.23	6.91	4.70		17.31	17.94	0.01	0.33	0.90/1.38

Legend: ▶ Recommended Addition
▶ See Notes for Change Detail
▶ Recommended Removal

FundScore: Superior (9-10) Acceptable (5-8.75) Watch (<5) N/A: No FundScore

Performance data provided represents past performance and is not indicative of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance returns for periods of less than one year are not annualized. Current performance may be lower or higher than the performance data shown. PLEASE REFER TO THE DISCLOSURE PAGE ATTACHED AT THE END OF THIS REPORT FOR ADDITIONAL IMPORTANT DISCLOSURE. THIS REPORT CANNOT BE SHOWN OR PROVIDED WITHOUT THE ATTACHED DISCLOSURE PAGE.

Investment Management Report



Prepared for HSA RIA Businessolver

As of 7/31/2024

Fund (Ticker)	Added To Plan	Fund Score	Avg Annual Total Returns (%Rank)					Inception (Date)	Std. Dev.		Sharpe		Exp%
			YTD	1 Year	3 Year	5 Year	10 Year		3 Yr	5 Yr	3 Yr	5 Yr	Net/Gross
Diversified Emerging Mkts (812 Funds)													
Vanguard FTSE Emerging Markets ETF(VWO)		N/A	8.40	6.75	-1.22	4.26	2.99	5.65 (3/4/05)	16.04		-0.22		0.08
MSCI EM NR USD			7.81	6.27	-2.74	3.41	2.63		17.39	18.59	-0.28	0.15	
Category Average			6.87	6.70	-2.69	4.02	2.67		17.56	19.30	-0.26	0.18	1.13/2.06
Moderately Conservative Allocation (461)													
iShares Core Moderate Allocation ETF(AOM)		N/A	6.39	10.10	1.15	4.74	4.67	5.81 (11/4/08)	10.62		-0.18		0.15
Morningstar Mod Con Tgt Risk TR USD			5.44	9.05	0.58	4.62	4.66		10.42	9.67	-0.24	0.27	
Category Average			6.33	9.80	1.19	4.62	4.40		10.15	10.00	-0.19	0.27	0.95/1.08
Moderate Allocation (746 Funds)													
iShares Core Growth Allocation ETF(AOR)		N/A	8.55	12.24	2.78	6.90	6.30	7.67 (11/4/08)	12.65		0.00		0.15
Morningstar Mod Tgt Risk TR USD			6.84	10.51	1.69	6.29	5.97		12.61	12.33	-0.09	0.37	
Category Average			8.67	12.39	3.17	7.36	6.56		12.46	12.70	0.02	0.44	1.03/1.41

- Legend:**
- ▶ Recommended Addition
 - ▶ See Notes for Change Detail
 - ▶ Recommended Removal

FundScore: Superior (9-10) Acceptable (5-8.75) Watch (<5) N/A: No FundScore

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Disclosures

All of the SPA CIT Portfolios have an inception date of 1/3/17 and were invested at the close of market hours. Therefore, the year to date performance does not include the impact of the first trading day of 2017. In contrast, the Morningstar Target Risk Indices and Category Averages include the impact of the first trading day of 2017.

Consider carefully the fund's investment objectives, risks, charges and expenses before investing. Contact your investment professional for a prospectus containing more complete information. Read it carefully before investing.

Performance data is supplied by Morningstar, but in certain instances where Morningstar was unable to provide the data, Sentinel gathered information directly from the investment manager.

Index returns are unmanaged and do not reflect the deduction of any fees or expenses. Index returns reflect all items of income, gain and loss, and the reinvestment of dividends and other income. Investors cannot invest directly in an index.

For clients with Collective Investment Trust funds (CITs), the Fund is not registered as an investment company under the Investment Company Act of 1940. The Fund is not FDIC-insured, may lose value, and is not guaranteed by a bank or other financial institution. Participation in CITs is limited primarily to qualified defined contribution plans and certain state or local government plans. CITs may also be suitable investment for participants seeking a diversified retirement savings program. Investors should consider the investment objectives, risks, charges, and expenses of any pooled investment company carefully before investing. The Portfolio Disclosure Document (PDD) contains this and other information about a CIT and is available from your financial advisor. The PDD should be read carefully before investing. Diversification neither assures a profit nor guarantees against a loss in a declining market.

For clients with Lifestyle Portfolios managed by Sentinel Pension Advisors, returns and respective blended benchmarks are displayed. Portfolio returns are calculated by Sentinel Pension Advisors based on the monthly cash flows, fund investment performance and the linking of monthly return data to generate a performance record. The Blended Benchmark represents a custom index comprised of six broad-based indexes: Barclay's 1-3 Yr Govt / Credit (Short-Term Fixed Income), Barclay's Aggregate Bond (Intermediate-Term Fixed Income), Russell 1000 (U.S. Large Cap Equity), Russell 2500 (U.S. Mid / Small Cap Equity), MSCI ACWI ex USA (Foreign Large Cap Equity) and Morningstar Multialternative (Alternative Investments). Each model is assigned into a category corresponding to the actual asset mix of the individual Lifestyle allocation.

The Morningstar "star" mutual fund rating combines return and risk measures to form a comprehensive evaluation, shown for three-, five-, and 10-year time periods, when available. The overall star rating is a weighted average of these three time periods. Morningstar's star rating is designed to express the relative attractiveness of a fund's risk/reward profile. To determine a fund's star rating for a given time period, the top 10% of its asset class (international equity, domestic equity, taxable bond, or municipal bond) receive 5 stars (highest); those falling in the next 22.5% receive 4 stars (above average); a place in the middle 35% earns 3 stars (neutral); those in the next 22.5%, receive 2 stars (below average); and the bottom 10% get 1 star (lowest).

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