



MyChoice Accounts



Consumer Accounts for the Future

Secure, Simple and Seamless

You deserve a solution that saves you time and resources and improves overall employee engagement with their consumer directed health care. Employees deserve simple and straightforward accounts administration, personalized by in-platform AI and communications.

Streamline your benefits delivery with MyChoice Accounts

Accounts should be easy for employers and members. With MyChoice Accounts, you have everything “accounts” in one proprietary platform, on one debit card, and in one app. Offer the standard IRS, tax-advantaged accounts and also build any kind of account that you want to support your employees’ needs with our configurable system.

Data from more than 400k benefits enrollees* indicates that 47% would “feel panicked” if faced with a large out-of-pocket medical cost. Consumer accounts are a large part of providing that financial safety net that also supports mental and physical health.

**Businessolver's 2025 Benefits Insights Report*



37%

of adults would have to sell something or borrow money to pay for an unexpected expense of \$400

-Federal Reserve Board report



Streamlined Consumer Accounts for Employers

- **Engages Your Workforce** Year-round engagement resulting in increased participation, contributions and understanding; more informed healthcare purchasing and saving decisions
- **Reduces Headaches** No more hassles from HSA openings, with instantaneous CIP processing; simplified, accessible reporting; full access to history of member service calls and chats
- **Secures Employee Data** Role-based access and stringent encryption processes provide layers of security for your employees and their funds.
- **Supports Your Team** Our team of benefits experts is on your team too—managing training and compliance while staying at the forefront of benefits strategies, evolving the product with and for our clients
- **Configures to your needs** Administration for every type of FSA, HRA, HSA; commuter benefits; adoption and tuition assistance programs; wellness and incentive accounts and emergency savings accounts—MyChoice Accounts can configure whatever type of consumer account you need.
- **Innovates and Pivots Continuously** Proprietary technology and ongoing product development for the platform, mobile app, and AI means no waiting on a third party administrator for fixes and enhancements

Simplified Consumer Accounts for Members

- **Engages** Our built-in communications engine can target specific demographics, account enrollees, or members who need to take specific actions with omni-channel messages
- **Educates** Timely personalized messages and reminders to optimize account usage and savings
- **Simplifies Spending** One multi-account Visa payment card means employees swipe to pay and our system automatically deducts from the right account (with multiple accounts)
- **Provides 24/7 Assistance** Sofia, our personal benefits assistant, helps members understand and manage their account options, get their balance, check their claims status, and get answers when they need them
- **Pays Faster** Simplified online and mobile claims submission, OCR-powered adjudication, and direct deposit means swift reimbursement, less claims “noise”
- **Offers on-the-go Accounts** Our MyChoice® Mobile App offers everything in the palm of your hand that the platform does, allowing members to easily access balances, payments, AI assistance, member services, and more quickly

We specialize in making the complex simple.

To see how our MyChoice Accounts solution fits within your overall benefits strategy, schedule a demo today at businessolver.com/consumer-accounts/

